

## Newsletter Italy – February 2017

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### *A warm welcome to all our readers*

*Information in this newsletter is presented on a synthetic basis. On request, our offices will be pleased to assist any company who wishes to receive further information on any of the topics exposed hereunder.*

*You may also find more about us on our website: <http://italy.invest-export.brussels/>*



### **In this issue:**

-  Italian market overall view and predictable perspectives;
-  Recent trends observation and indicators;
-  Upcoming fairs and exhibition opportunities.

## MARKET OVERVIEW

Having a wide observation, it has to be noticed how the production activity in manufacturing is recovering together with household consumption and investment expenditures. Furthermore, the leading indicator suggests that economic growth will continue at a current pace.

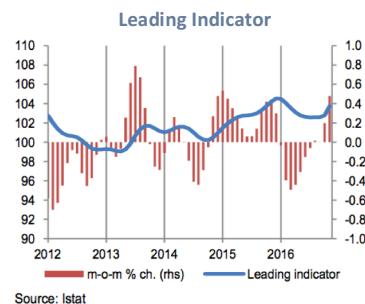
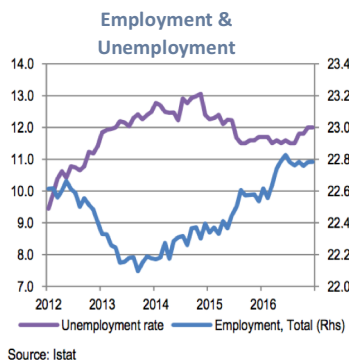
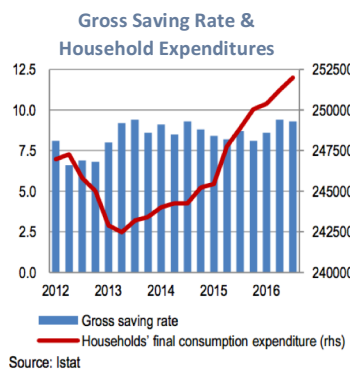
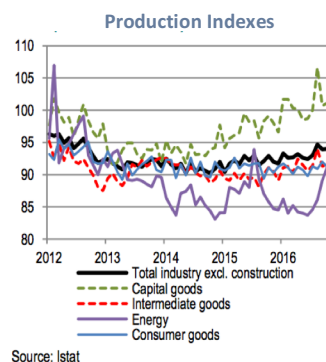
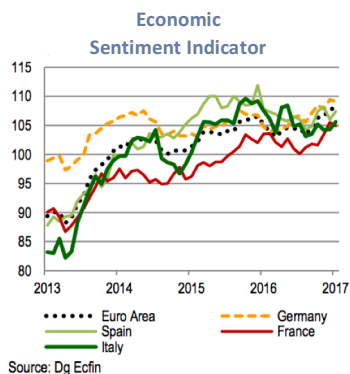
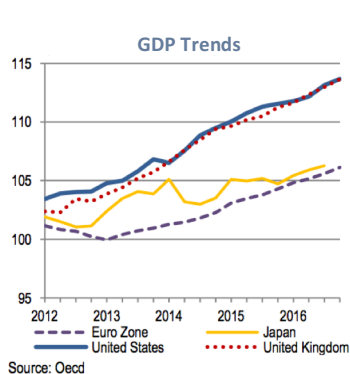
The industrial production index increased by 0.9% in September-November '16 period, fostered by the energy industry (+7.5%). Otherwise, durable consumer goods and capital goods slowed down (-1.0% and -0.6% respectively). In November 2016, foreign trade regained: exports increased by +2.2% m-o-m while imports grew at a more modest pace (+1.7% m-o-m).

In December, trade flows with non-EU countries upsurge. Purchases of energy and capital goods increased if compared to the previous month (+14.4% and +8.2% respectively).

Accommodative Euro-area monetary conditions are supporting the above mentioned moderate recovery. The 2017 budget will appropriately support growth, and a further fiscal easing is assumed in 2018. Nonetheless, lower interest payments will help in keeping the budget deficit stable.

The European Commission recently stated that Italy's GDP rose by 0.9% in 2016, higher than its forecast of 0.7%. It also said in its winter forecasts that it expects the Italian economy to grow by 0.9% again this year and by 1.1% next, having previously forecast a GDP rise of 1% for 2018. It described Italy's growth as "stable by modest" as "structural weaknesses hamper a stronger recovery". Italy's economic outlook is threatened by "political uncertainty" related to the possibility of early elections and the "slow adjustment" of the country's troubled bank sector, the European Commission said. It also said that "a strong impulse may yet come from external demand".

## OUTLOOK TO BE MONITORED



## FAIRS AND EXHIBITION

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- **COSMOPROF Worldwide Bologna**

Cosmoprof Worldwide Bologna is the leading 360° worldwide event for the professional beauty sector and an international platform for the cosmetics and wellness industry

- Time: From 17<sup>th</sup> to 20<sup>th</sup> March, 2017
- Place: Bologna Fiere – Bologna
- Website: <http://www.cosmoprof.com/>

- **MIART**

MIART is a fair in which modern and contemporary art communicate constant references with explicit echoes; it affords a situation to grasp links between the past and present.

- Time: From 31<sup>st</sup> March to 2<sup>nd</sup> April, 2017
- Place: Fiera Milano City – Milano
- Website: <http://www.miart.it/en>

- **BOLOGNA CHILDREN'S BOOK FAIR**

The Bologna Children's Book Fair is *the* event in the publishing year's calendar built around children's content today. With over 50 years of experience the fair has succeeded in bringing together a unique and diverse global audience.

- Time: From 3<sup>rd</sup> to 6<sup>th</sup> April, 2017
- Place: Bologna Fiere – Bologna
- Website: <http://www.bolognachildrenbookfair.com/en/home/878.html>

- **SALONE INTERNAZIONALE DEL MOBILE**

Now into its 56th edition, the Salone Internazionale del Mobile – the earliest of the 5 exhibitions under the umbrella of the Salone del Mobile.Milano, is gearing up yet again to be the focus of international attention.

- Time: From 4<sup>th</sup> to 9<sup>th</sup> April, 2017
- Place: Fiera Milano City – Milano
- Website: <https://www.salonemilano.it/en/>

- **CIBUS CONNECT**

Cibus Connect is expecting you in Parma: the show will give you the opportunity to meet with Italian and international top-buyers, promote your products in key booths and customized show cooking and take part in workshops and plenary sessions dedicated to the internationalization of Italian foods.

- Time: From 12<sup>th</sup> to 13<sup>th</sup> April, 2017
- Place: Fiera di Parma – Parma
- Website: <http://www.cibus.it/en>