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KENYAN MISSION TO BELGIUM

H.E President Uhuru Kenyatta with a **business delegation of 70 people** will be in Brussels on the 15th of June. Business to Business contacts will be organised at the Cercle Gaulois on Wednesday 15th from 14h30 to 17h30. A dedicated website is up for the matter: <http://www.idealogy.eu/B2B/> The profile of the delegates has been enclosed with the newsletter. More info from cbl.acp@skynet.be

IN A GLANCE

The AfDB has approved a **\$228m** loan to upgrade 172 kilometres of **road** that forms part of a trade route linking Kenya, Tanzania and South Sudan. <http://www.publicfinanceinternational.org/news/2016/04/african-nations-receive-afdb-and-world-bank-support-infrastructure>

The East African Community needs more than **\$700 million** to cater for **refugees** this year even as the political instability in Burundi continues to add the number of displaced people in the region (The East African)

KENYA

The World Bank approved a **US\$150 million** to support 280,000 **Kenyan youth** to increase their employment and earnings opportunities. <http://www.worldbank.org/en/news/press-release/2016/05/20/world-bank-approves-us150-million-support-for-kenyas-youth>

Nairobi is among 100 cities that will benefit from a **Sh16billion** grant set aside for **disaster management**. (The Standard)

The African Development Bank has funded a **4.2 billion** project for construction of a **sewerage** system.

Kenya has received a major boost in its effort to connect its economy to Northern Landlocked markets after the rich countries formed an African hub to mobilise **\$20 billion** for **cross-border infrastructure projects**. (Daily Nation)

Kenya received **Sh 190 billion** in **foreign direct investment** last year, as global investors looked to reap more from the country's consumer goods market. (Daily Nation)

The European Union and there non-governmental Organizations have given the county Government **Sh 225 million** to improve **health care** services (The Standard)

MP **Shah Hospital** is set to receive **Sh 1billion (\$10million)** from the International Finance Corporation (IFC) to boost its ongoing expansion to meet growing demand. (Business daily)

Kenya and South Korea will sign a pact that will see the Asian nation put **Sh10billion** towards construction of a public **Research University** at Konza Techno City as President Park Geun-hye starts her two day visit to Nairobi (Business Daily)

The German government has allocated a university college **Sh80million** to establish a centre of excellence in **mining, environmental engineering** and resource management (The Standard)

The European Union (EU) has released a **sh3.6billion** grant to help Kenya save two of its five **water towers** (The Standard)

TANZANIA

Tanzanians in rural areas will benefit from a **USD10.6 million** fund to increase access to formal **financial services**. <http://www.tanzaniainvest.com/finance/tanzania-increase-access-financial-services-rural-areas>

The government of the US has announced that it will pump **1.21 billion US** to Tanzania, just two months after its foreign aid agency - Millennium Challenge Corporation (MCC), pulled **472 million USD** of funding in protest over alleged suppression of democratic rights. <http://allafrica.com/stories/201606070158.html>

UGANDA

Uganda and Tanzania are set to receive a grant of \$6 million, (about Shs20.7b) to help them carry out research in the **fight against rodents** which have been a threat to food production and security in the two East African countries. <http://allafrica.com/stories/201605230733.html>

Tourism Promotion Services Uganda LTD currently trading as Serena Hotels has secured **\$8million** funding from the French Development agency Proparco to expand the Kampala-Serena formerly Nile International and **Conference Centre** (The East African)

RWANDA

Belgian entrepreneur producing mushrooms www.kigalifarms.com is looking to source **wooden/cardboard crates** for single use.

Farmers, especially those in rural areas, who operate small agribusinesses, will now find it easy to assess funding to expand their agricultural projects. This follows the signing of a refinancing deal between Access to Finance Rwanda, Bank of Kigali, and Duterimbere IMF under which Duterimbere secured a **Rwf400 million** loan for on-lending to **small farmers** across the country. <http://www.newtimes.co.rw/section/article/2016-05-26/200196>

Rwanda signed an energy financing deal with the European Union worth **177 million euros** that will help the government meet its target to ensure 70 per cent of the population has **access to power** by 2018 (Business Daily) <http://www.esi-africa.com/news/rwandas-energy-sector-gets-202bn-from-eu/>

Unilever Plc's Rwanda Subsidiary plans to invest up to **\$50million** to set up a tea processing factory, develop two tea Estates and support small scale producers in the African Country.(Business Daily)

The World Bank has approved a **US\$95 million** credit to support Rwanda's **urbanization strategy** through infrastructure development and support for local economic development in six secondary cities. <http://www.worldbank.org/en/news/press-release/2016/03/29/world-bank-supports-rwanda-development-through-urbanization>

With support from the African Development Bank (AfDB), Rwanda has won approval of a **US \$250,000** grant under the Climate Investment Funds' Forest Investment Program (CIF FIP) to prepare its national-level FIP **Investment Plan** (IP). <http://allafrica.com/stories/201605121054.html>