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## UPCOMING

**Trade commission** will have an info booth at **construction fair** [www.expogr.com/buildexpokenya/](http://www.expogr.com/buildexpokenya/) 20 to 22 April 2017. An info booth is where we display catalogues and small samples of Belgian companies interested to test the reactions of the local market.

On 17 May 2017, the Africa Platform of the **University of Ghent** will be organizing its **4th Network event** where they bring together the academic sector, the business sector and the NGOs. <http://www.gap.ugent.be/>

**Brussels based company EMRC** will launch the **Africa Finance & Investment Forum (AFIF)** at Strathmore University Nairobi, Kenya from 13 February 2017 - 16 February 2017. AFIF is a pragmatic annual meeting for entrepreneurs, investors, financiers, market specialists, government representatives and policy makers working towards Africa's growth & development. <http://www.emrc.be/our-platform/forum-b2b/afif/2017/about>

**The Africa Construction Summit** will be in Munich on May 31. <http://africaconstructionsummit.com/>

## IN A GLANCE

Africapractice [www.africapractice.com](http://www.africapractice.com) has published its "Outlook for Africa in 2017". The file is available from the Trade Commissioner's office on simple demand.

The European Investment Bank (EIB) has approved a **Sh21.2billion** credit line with Equity, I&M and Bank of Africa as part of its efforts to provide **financial support** to Small and Medium sized enterprises (SMEs) in the East African region. (Business Daily).

The African Development Bank has approved a seed equity capital investment of **Sh2.5 billion (\$25million)** into the African Domestic Bond Fund. <http://www.nation.co.ke/business/AfDB-invests-Sh2-5bn-into-Africa-domestic-bond-Fund/996-3484318-14gmwkl/>

## KENYA

The **Bribery Act (2016)**, which took effect on the 13th of January 2017, has introduced strict penalties to executives convicted of malpractices. The Act comes after a trend of corruption cases which saw companies lose millions of dollars and has projected tighter policies in corporate governance this year.

A Dutch family Equity fund, DOB Equity, has invested in a Nyahururu-based **dairy processors**, becoming the latest foreign investor in the over **Sh100 billion** local sub sector. (Daily Nation)

Kenyan **tea farmers** are set to benefit from three year programme aimed at improving farm productivity after the international Finance Corporation (IFC) approved disbursement of **Sh278.8 million** (Business Daily)

Jordan will be pumping in **\$50 million (Sh5.1billion)** into Kenya's **coffee and tea** sectors. This follows the signing of a Memorandum of Understanding between Kenya and Jordan. (The Standard)

Outgoing US President Barack Obama has given Kenya's **fight against HIV/AIDS** a huge boost with the injection of **\$306 million (Sh31.4 billion)** into treatment and prevention programmes which will be rolled out in 23 counties across the country over a five-year period (Business Daily)

The Aga Khan Health Services-Kenya and Agence Francaise de Developpement (AFD) have signed a Ksh 1.25 billion (\$12.5 million) expansion and upgrading agreement for **Kisumu and Mombasa Aga Khan Hospitals**. (The East African)

The African Development Bank- which manages Sustainable Energy Fund for Africa (SEFA) has approved a grant worth **US \$992, 000** for the Mutunguru **hydro-power project** (HPP) in Central Kenya. <https://constructionreviewonline.com/2017/01/afdb-approves-grant-to-support-mutunguru-hydropower-project-in-kenya/>

A Nairobi-based **renewable energy company**, PowerGen has raised **US\$4.5 million** from numerous investors to enlarge its portfolio and reach many more customers. <https://constructionreviewonline.com/2017/01/powergen-raises-us4-5-million-to-expand-portfolio-in-east-africa/>

India has extended a **Sh 10billion (\$100million)** to Kenya for **Agriculture mechanisation**. The funding was signed in India following bilateral talks between the two countries. (Daily Nation)

## TANZANIA

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The African Development Bank (AFDB) has approved a **\$93.51 million** loan for Tanzania aimed at supporting the **agriculture sector** (The Standard)

The African Development Bank (AfDB) has announced the insertion of an **US\$870,000** preparation grant for Tanzania's **Rural Energy Agency** (REA) via its Sustainable Energy Fund for Africa (SEFA) trust fund. <https://constructionreviewonline.com/2017/01/afdb-approves-grant-for-clean-energy-projects-in-tanzania/>

Dar es Salaam — Tanzania has signed a **\$1 billion** partnership agreement with a Chinese firm to commercialise **cassava farming and processing**, raising hopes to growers who have been grappling with the challenge of accessing reliable markets. <http://allafrica.com/stories/201701160452.html>

**CRDB Bank** has signed a **\$120 million (about Sh12billion)** loan agreement with the African Development Bank (AFDB) (Business Daily).

## UGANDA

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The UN Refugee agency has donated **16 vehicles** worth more **\$ 1 million** to the office of the prime minister and other organizations to facilitate emergency services to displaced people (The East African)

The African Development Bank will become the single largest donor for Uganda's **agriculture sector**, when it releases **\$195million** for two projects. (The East African).

Germany and France have given **90 million Euros (\$95.6 million)** to Uganda for the construction of 45MW Muzizi **Hydropower dam**. (The East African)

Ugandan has announced that it will construct a modern **four lane Expressway** after the Minister of Finance Matia Kasaija signed a **US\$150 million** loan from the African Development Bank towards the project construction. <https://constructionreviewonline.com/2017/01/uganda-to-construct-us150m-four-lane-expressway/>

Leading **retailer**, Nakumatt Holdings, has received a **Sh7.7billion (\$75million)** offer for 25% stake from a foreign land. (The Standard)