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### UPCOMING EVENTS

- Introduction seminar on **Rwanda & Tanzania in Brussels** on **Thursday 31 May**
- Conference on **maritime, ports, logistics** [www.iame2018.com](http://www.iame2018.com) in **Mombasa 11-14 September**
- Info booth **25-27 September** at **MEDIC** [www.medicestafrica.com](http://www.medicestafrica.com). An info booth allows Belgian companies to have their brochures in the segment exhibited free of charge.
- Enrolment for upcoming **mission to Rwanda & Tanzania 22-27 October** now opened
- Focus on **construction** segment with ICORCE in **November** <http://nca.go.ke/new/src/acorce/>

### IN A GLANCE

The European Investment Bank (EIB) has signed a **\$25 million** financing plan for the installation of **off-grid solar systems**, to strengthen energy access in Africa.

DL Koisagat Tea Company Ltd, a Kenyan firm, has acquired five **tea factories** in Tanzania from a British Company at a cost of **\$60 million** (The East African)

East African Finance ministers, AFDB agree to bridge **\$170 billion infrastructure funding** to keep pace with the region's youth population, create jobs and safeguard peace. (The East African)

### KENYA

Counties will receive **Sh2 billion** for building, equipping and **renovating polytechnics** in order to absorb Form Four leavers who fail to join universities. <https://allafrica.com/stories/201804050214.html>

The **International Finance Corporation (IFC)** will invest an additional **\$97 million** in National **Cement** in the form of debt and equity to help fund the construction of new plants. (Daily Nation)

Kenya Pipeline Company plans to build facilities worth **\$125 million** to handle and store **Liquefied Petroleum Gas** (LPG) to boost cooking gas-use in the rapidly urbanising nation. (The Standard)

The Government has signed a loan agreement with Japan for Olkaria 1, 2 and 3 **geothermal power** rehabilitation projects amounting to **Sh9.53 billion** (my Gov Weekly)

Diamond Trust Bank (DTB) has set sights on increased **lending to the SMEs** after securing a \$75 million loan from the AFDB for onward lending to small businesses. (Business Daily)

A **Sh1.6 billion sewer and water project** financed by the AFDB and Kenya Government whose construction will kick off in 2 months to improve the health status of Kirinyaga Residents.

IFC is set to lend Kikuyu-based **pharmaceutical** manufacturer Universal Corporation Limited **\$10 Million (Sh1 billion)** to help increase its output and introduce new products. (Daily Nation)

Kenya will over the next 6 months have access to a **\$1.5 billion** precautionary facility in case the economy encounters unforeseen shocks which were approved by the IMF executive board.

The fight against **Female Genital mutilation** in Samburu and Marsabit counties got a boost after Amref and USAID launched a **Sh372.5 million** project meant to curb the practice. (Business Daily)

The government has launched a **Sh981 million** project in a bid to tackle the **water shortage** problem in Siaya County. (Business Daily)

Coffee farmers have received a boost after Baringo county government signed a **\$Sh100 million** deal with the Korean NGO World Best Friend for the construction of a **milling plant**. (Business Daily)

### **TANZANIA**

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His Highness the Aga Khan has expressed interest to invest \$20 Million to set up a **pharmaceutical** production plant. <https://bizafricadaily.com/2018/04/16/aga-khan-to-set-up-20-million-pharmaceutical-plant-in-tanzania/>

**Graphex mining ltd** has raised **\$2.45 million** in placement of **8.7 million** shares to fund **Chilalo graphite project** in Southeast Tanzania (The East African)

AB-INBEV NV, the world's largest brewer, is planning to build a **\$100 million brewery** in Dodoma, Tanzania (East African)

### **UGANDA**

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Three Indian firms have expressed interest to invest more than **\$600 million** in Uganda's **energy and mineral** sectors. (Business Daily)

Uganda has signed an agreement with consortium of American and Italian firms to finance construct and operate its **\$4 billion refinery** in Hoima district. (The East African)

### **ETHIOPIA**

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Japan has given a **27.5 million dollars** grant to Ethiopia for the construction of the Tokyo International Conference on African Development (TICAD) **human resource development centre** with four-storey and a basement intended to assist in Kaizen. <https://allafrica.com/stories/201804030133.html>

The World Bank agreed a **Sh60.5 (\$600m)** loan and grant to Ethiopia to fund **roads and other infrastructure** projects in urban areas. (Business Daily)

### **RWANDA**

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The Minister for Finance and the World Bank signed a **\$23 million** agreement to help **reduce stunting** rates among children in 13 districts. <http://www.newtimes.co.rw/rwanda/rwanda-wb-sign-rwf19bn-deal-fight-malnutrition-0>